



Wisconsin Chapter
 ASFMRA
 7310 Farmington Way
 Madison, WI 5317

8 hours of Appraisal Continuing Education
 have been approved for this seminar



Undivided Partial Interests (UPI) Appraisal Seminar

Thursday, February 8, 2007
 Fond du Lac, WI

Sponsored by:
**The Wisconsin Chapter
 of the American Society of
 Farm Managers
 and Rural Appraisers**

Holiday Inn
 625 W. Rolling Meadows Drive
 Fond du Lac, WI 54937
 (920) 923-1440

Undivided Partial Interests (UPI) Appraisal Seminar

Thursday, February 8, 2007
 Registration: 7:30 - 8:00 a.m.
 Course: 8:00 a.m. - 5:00 p.m.

This seminar explores the complex area of appraising undivided partial interests in real estate. The seminar includes discussion on what constitutes a fractional interest, how and what real property ownership interests are impacted, and the factors affecting the ownership of these interests.

Discussion includes: the analysis of sales or fractional interests and any indicated discounts; the relationships between ownership percentage and any applicable discount; and the valuation issues with undivided interests in real property.

The seminar provides discussion problems, case problems, and exercises to further student exposure to the issues and complexity of appraising an undivided property interest.

The seminar fee includes lunch and breaks as well as a course notebook.

The seminar is approved for 8 hours of appraisal continuing education.

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About the Instructor

Charles S. Seely, MAI, ARA, is Vice President of Dickerson-Seely & Associates in Lufkin, Texas. Mr. Seely began his appraisal career with the Texas General Land Office and completed appraisals of rural property in all areas of Texas for 12 years, before leaving in 1983 to form Dickerson-Seely & Associates with Don A. Dickerson. Appraisals in private practice are primarily rural in nature and include a variety of specialized agricultural properties including large acreage timber tracts, grain elevators, hunting lodges, broiler production facilities, and wetlands. These appraisals have been performed for a variety of reasons, including loan, wildlife habitat acquisition, condemnation and court testimony. Within the past five years, a variety of appraisals have been completed for the U.S. Forest Service, the U.S. Fish & Wildlife Service, the Farm Service Agency and Farm Credit Bank of Texas.

Mr. Seely serves as course coordinator for A-10 Fundamentals of Rural Appraisal. He also serves as an instructor for several American Society of Farm Managers and Rural Appraisers courses, including Uniform Standards of Professional Appraisal Practice, Fundamentals of Rural Appraisal, Advanced Rural Appraisal, Partial Interests Seminar, and Cost Approach Seminar.

Cancellation and Transfer Policy

A fee of \$25 will apply for cancellation requests received more than ten working days prior to the course, and \$50 if received 10 working days or less prior to the course. Registration fees are forfeited if a student does not appear for class. No charge for substitutions & transfers.

Seminar Location & Lodging

The Holiday Inn is located at 625 W. Rolling Meadows Drive, Fond du Lac, WI. Please make your own lodging reservations by calling 920-923-1440. Mention the Wisconsin Chapter/ASFMRA when you make your reservation in order to get the rate of \$93 plus tax per night. The block of rooms will be released on January 24.

Driving Directions

From Milwaukee or Green Bay: From US Hwy 41, take Exit 97B Military Rd./Hwy 151 South to turn left onto Rolling Meadows Drive.

From Sheboygan: From US Hwy 23, drive through Fond du Lac and get on Hwy 41 South. Take Exit 97B right onto Military Road and turn left onto Rolling Meadows Drive.

From Madison: From US Hwy 151, the first stoplight for Fond du Lac heading into the city is Rolling Meadows Dr. Take a right and the Holiday Inn is at the corner of Hwy 151 and Rolling Meadows Drive.

What is the Wisconsin Chapter?

The Wisconsin Chapter was formed in 1965 and is affiliated with the American Society of Farm Managers and Rural Appraisers, a national organization with 2,400 members. The Wisconsin Chapter is a not-for-profit organization. The purpose of the Chapter is to develop, improve, promote and advance, without profit to itself, the professions of farm management and rural appraisal.

For further information, contact: Arlin Brannstrom, Secretary, Wisconsin Chapter / ASFMRA, 7310 Farmington Way, Madison, WI 53717. Phone: (608) 833-7989.

Coming Events

February 7, 2007 - Wisconsin Chapter Meeting, Afternoon Program, Holiday Inn, Fond du Lac

February 7, 2007 - Wisconsin Chapter Sweetheart Dinner, Sebastian's Steak House, Fond du Lac

June 26-28, 2007 - Tri-State Chapter Meeting in Dubuque, Iowa

For more info see our website at: www.wcasfmra.org.

Registration Form
Undivided Partial Interests (UPI)
Appraisal Seminar
Thursday, February 8, 2007

Advance registration is required by January 24!

Registration Fee: The registration fee includes lunch and breaks and the course notebook.

ASMRA members \$250

Non-Members \$295

Late registrations - Add \$50

(postmarked after January 24, 2007)

Name _____

Company _____

Address _____

City, State, Zip _____

Phone _____

E-Mail _____

Amount Enclosed: \$ _____

Make check payable to **WC/ASFMRA** and mail registration no later than January 24, 2007 to:

Arlin Brannstrom, Secretary
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Madison, WI 53717
ajbranns@wisc.edu
Phone: (608) 833-7989
Fax: (608) 833-1965